

**Notice regarding Decision on Matters Relating to Share Repurchase
(Share Repurchase under Article 165 (2) of the Companies Act)**

November 13, 2014 – Sekisui House, Ltd. announces that its Board of Directors resolved today on matters relating to its share repurchase under Article 156 of the Companies Act, as applied pursuant to Article 165 (3) of the Companies Act, as detailed below.

1. Reason for share repurchase

To implement flexible capital policies in accordance with the business environment and to improve capital efficiency to increase shareholder value

2. Details of share repurchase

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| (1) Change of shares: | Common stock |
| (2) Aggregate number of shares to be repurchased: | Up to 10,000,000 shares (equal to 1.44% of total issued shares excluding treasury stock) |
| (3) Aggregate price of shares to be repurchased: | Up to 17,000,000,000 yen |
| (4) Period for share repurchase: | From November 14, 2014 to January 30, 2015 |

(Reference)

Treasury stock held by Sekisui House, Ltd. as of November 13, 2014:

Aggregate number of issued shares:	692,355,693 shares (excluding treasury stock)
Number of treasury stock:	1,471,960 shares

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For further information, please contact:

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