

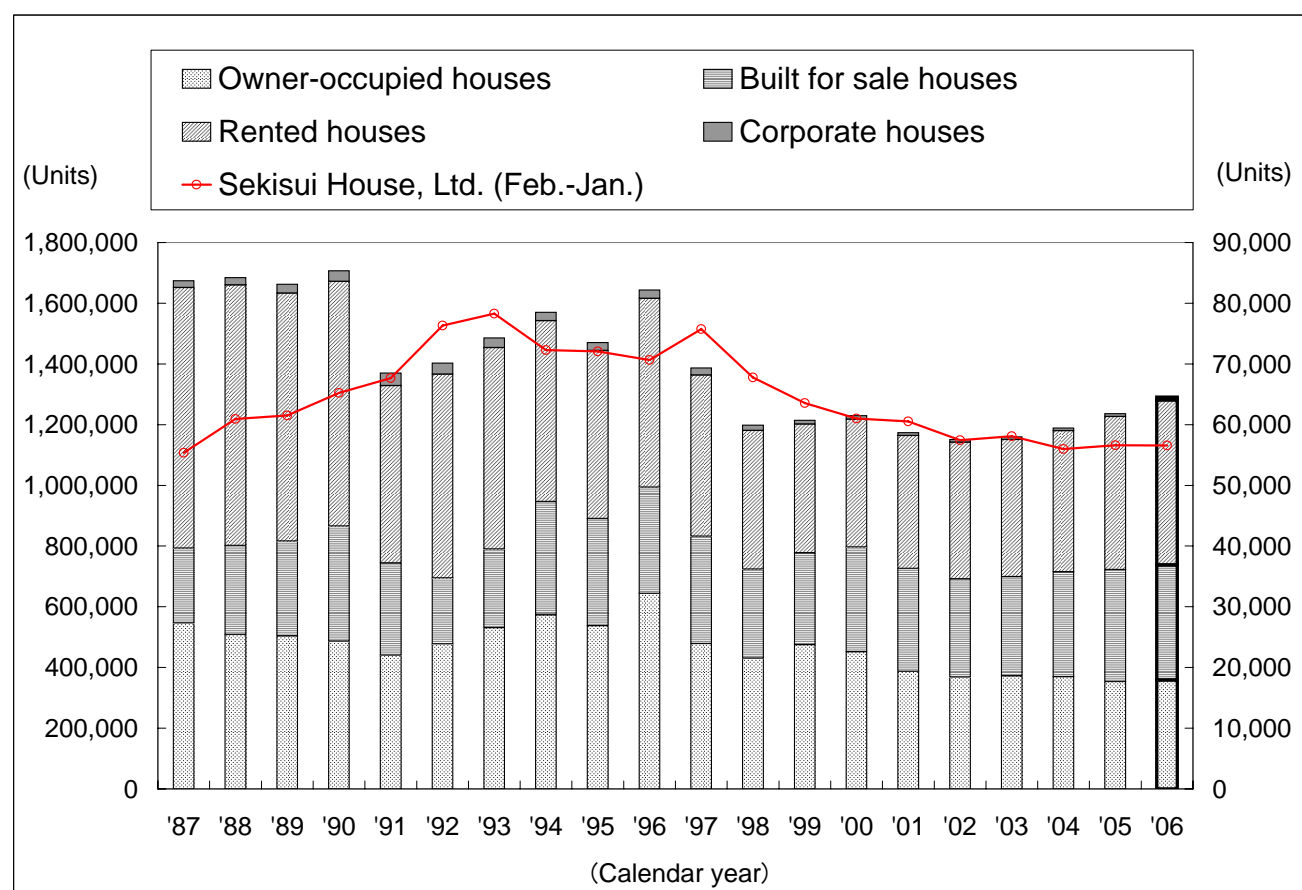
Profile of Sekisui House, Ltd.

Fiscal 2006

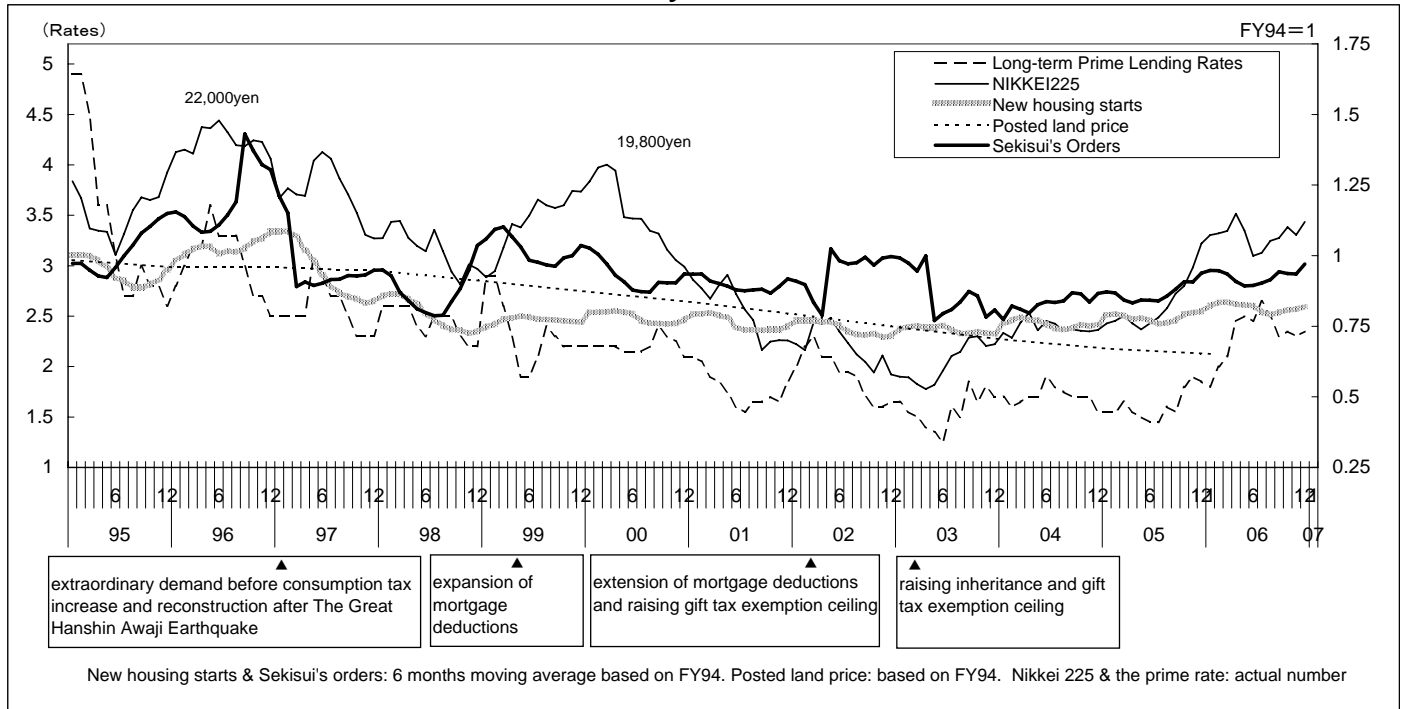
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Changes in numbers of new housing starts in Japan and housing constructed by Sekisui House, Ltd.

	(Calendar year)																		(Units)	
	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	'00	'01	'02	'03	'04	'05	'06
Owner-occupied houses	546,316	508,660	504,228	486,527	440,058	477,611	531,034	573,173	537,680	643,546	478,741	430,952	475,002	451,522	386,814	367,974	372,652	369,852	353,282	358,519
Built for sale houses	246,861	293,311	312,005	379,600	304,479	217,127	259,381	373,636	352,651	350,004	353,436	293,027	302,717	345,291	338,965	323,942	326,639	345,501	369,103	379,181
Rented houses	858,726	858,665	817,186	806,097	583,924	671,989	663,608	595,812	553,946	622,719	531,220	457,003	424,250	421,332	438,312	450,092	451,629	464,976	504,191	543,463
Corporate houses	22,397	24,008	29,193	34,885	41,665	35,863	31,661	27,631	26,053	26,997	23,617	17,313	12,632	11,698	9,767	9,008	9,163	8,720	9,546	9,228
Total	1,674,300	1,684,644	1,662,612	1,707,109	1,370,126	1,402,590	1,485,684	1,570,252	1,470,330	1,643,266	1,387,014	1,198,295	1,214,601	1,229,843	1,173,858	1,151,016	1,160,083	1,189,049	1,236,122	1,290,391
Sekisui House, Ltd. (Feb.-Jan.)	55,355	60,937	61,524	65,231	67,648	76,325	78,275	72,285	72,059	70,655	75,740	67,781	63,535	60,996	60,517	57,439	58,083	55,989	56,600	56,578
Sekisui's market share in Japan	3.3%	3.6%	3.7%	3.8%	4.9%	5.4%	5.3%	4.6%	4.9%	4.3%	5.5%	5.7%	5.2%	5.0%	5.2%	5.0%	5.0%	4.7%	4.6%	4.4%



Trends in macro economy index and Sekisui's orders

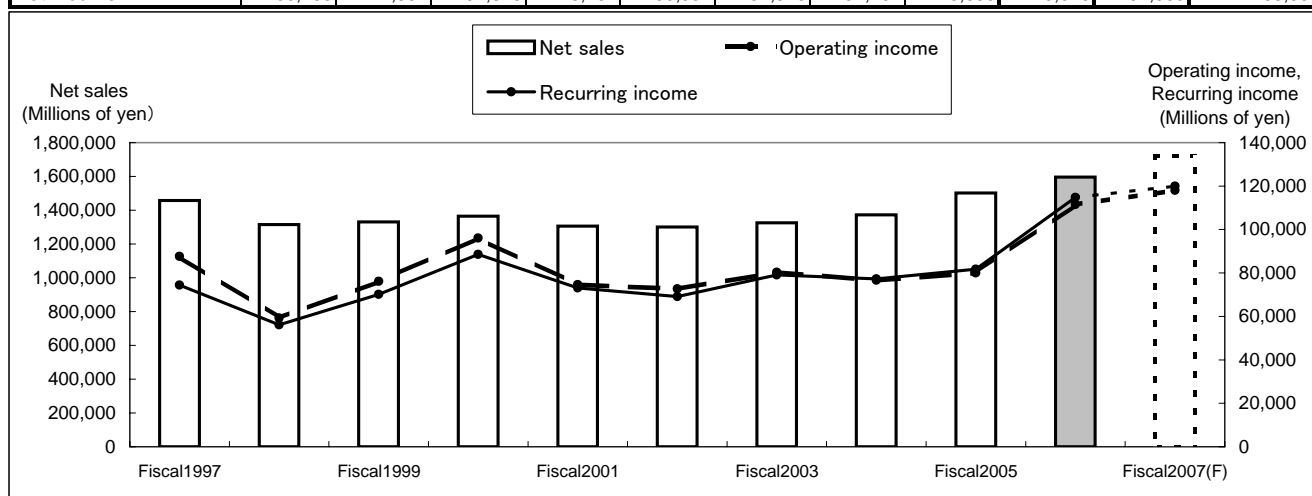


Changes in business results

(consolidated)

(Millions of yen)

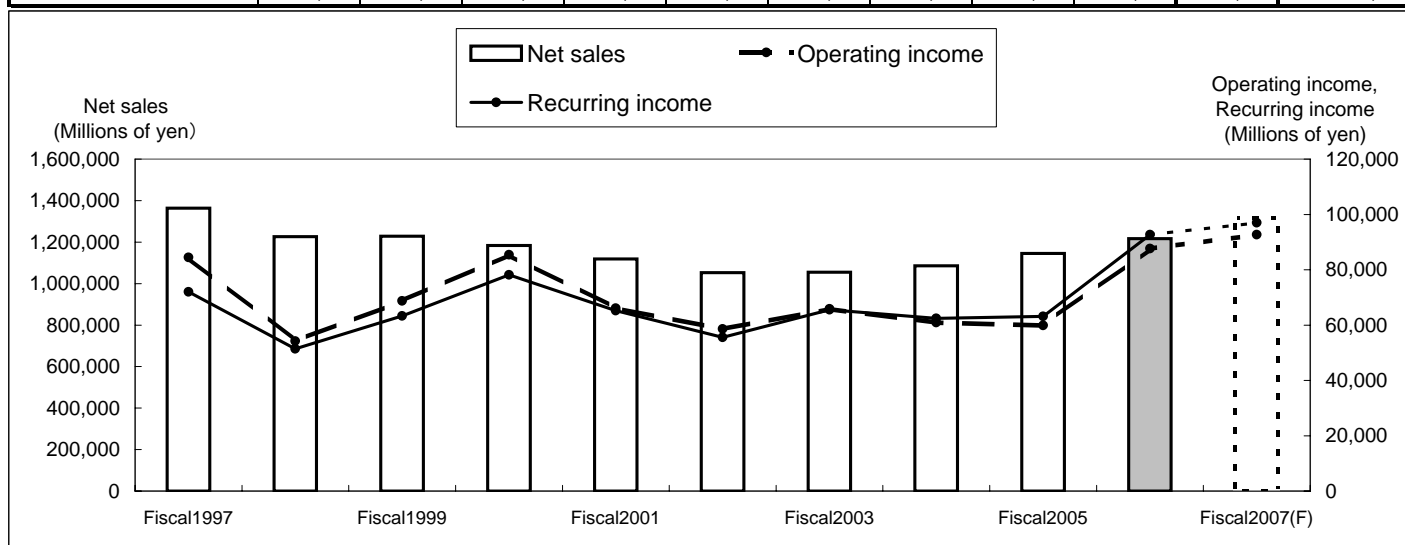
	Fiscal1997	Fiscal1998	Fiscal1999	Fiscal2000	Fiscal2001	Fiscal2002	Fiscal2003	Fiscal2004	Fiscal2005	Fiscal2006	Fiscal2007(F)
Net sales	1,457,719	1,314,696	1,330,284	1,364,800	1,305,468	1,300,237	1,326,039	1,372,243	1,501,857	1,596,183	1,720,000
Operating income	87,635	59,250	76,137	96,085	74,624	72,737	80,333	76,638	79,980	111,570	118,000
Recurring income	74,401	56,123	70,104	88,513	73,081	69,146	79,062	77,316	81,699	114,822	120,000
Net income	39,705	22,854	-94,810	25,167	-90,331	34,546	37,761	23,659	43,029	62,663	65,500



(non-consolidated)

(Millions of yen)

	Fiscal1997	Fiscal1998	Fiscal1999	Fiscal2000	Fiscal2001	Fiscal2002	Fiscal2003	Fiscal2004	Fiscal2005	Fiscal2006	Fiscal2007(F)
Net sales	1,363,897	1,226,755	1,228,442	1,184,186	1,118,898	1,052,558	1,055,027	1,086,179	1,145,540	1,216,901	1,315,000
Operating income	84,473	54,246	68,769	85,453	66,106	58,564	65,868	60,889	59,864	87,678	92,700
Recurring income	72,017	51,418	63,294	78,187	65,244	55,564	65,554	62,439	63,146	92,720	97,000
Net income	39,265	20,565	-97,040	22,777	-91,918	30,196	33,580	19,492	33,003	51,781	53,500



Financial Analysis

(consolidated)

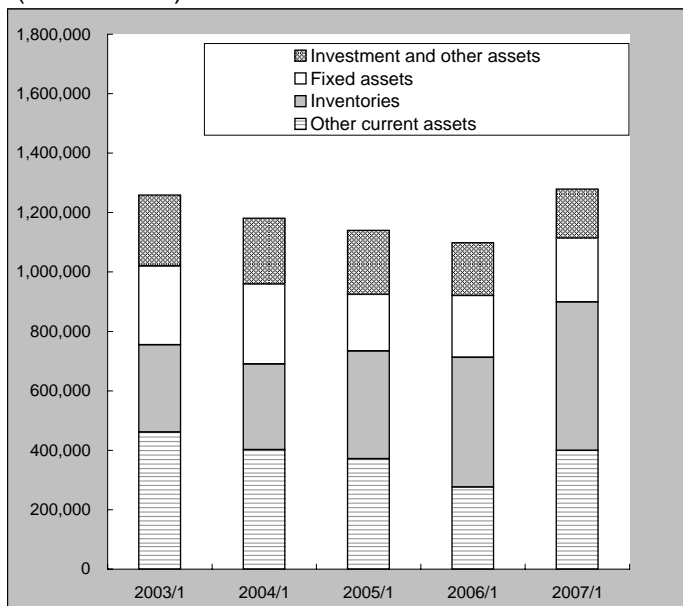
	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006	Fiscal 2007 (F)
(Operating income + Interest received)/Total assets	5.90%	6.79%	6.84%	7.34%	9.61%	9.42%
Operating income / Total assets	5.68%	6.58%	6.60%	7.15%	9.39%	9.23%
Net income / Total assets	2.70%	3.10%	2.04%	3.84%	5.27%	5.12%
ROE (Net income / Shareholders' equity)	5.43%	5.75%	3.55%	6.36%	8.45%	8.21%
Gross profit / Sales	20.32%	20.37%	19.95%	19.22%	20.56%	19.99%
Operating income / Sales	5.59%	6.06%	5.58%	5.33%	6.99%	6.86%
Recurring income / Sales	5.32%	5.96%	5.63%	5.44%	7.19%	6.98%
Sales / Total assets (times)	1.01	1.09	1.18	1.34	1.34	1.35
Shareholders' equity / Total assets	51.29%	56.56%	58.45%	62.44%	62.41%	62.41%
Shareholders' equity / Shares (yen)	911.01	959.96	979.4	1,028.46	1,125.75	1,125.75
Net income / Shares (yen)	48.71	53.30	33.80	62.94	89.26	92.40
Stock price at the end of year / Net income per share (times)	17.63	19.51	35.50	29.04	18.96	18.31
Stock price at the end of year / Shareholders' Equity per share (times)	0.94	1.08	1.23	1.78	1.50	1.50

(non-consolidated)

	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006	Fiscal 2007 (F)
(Operating income + Interest received) / Total assets	5.38%	6.49%	6.44%	6.48%	8.62%	8.33%
Operating income / Total assets	5.06%	6.14%	6.03%	6.09%	8.15%	7.90%
Net income / Total assets	2.61%	3.13%	1.93%	3.36%	4.82%	4.56%
ROE (Net income / Shareholders' equity)	4.99%	5.40%	3.10%	5.24%	7.55%	7.26%
Gross profit / Sales	21.05%	21.40%	20.82%	19.90%	21.44%	20.81%
Operating income / Sales	5.56%	6.24%	5.61%	5.23%	7.21%	7.05%
Recurring income / Sales	5.28%	6.21%	5.75%	5.51%	7.62%	7.38%
Sales / Total assets (times)	0.91	0.98	1.08	1.17	1.13	1.12
Shareholders' equity / Total assets	54.90%	61.24%	63.25%	65.01%	62.79%	62.79%
Pay-out ratio	42.26%	37.74%	63.85%	41.02%	29.83%	31.80%
Net income / Shares (yen)	42.58	47.69	28.19	48.76	73.75	75.46
Shareholders' equity / Shares (yen)	864.37	906.85	919.45	952.92	1,039.16	1039.16
Stock price at the end of year / Net income per share (times)	20.17	21.81	42.57	37.49	22.94	22.42
Stock price at the end of year / Shareholders' Equity per share (times)	0.99	1.15	1.31	1.92	1.63	1.63

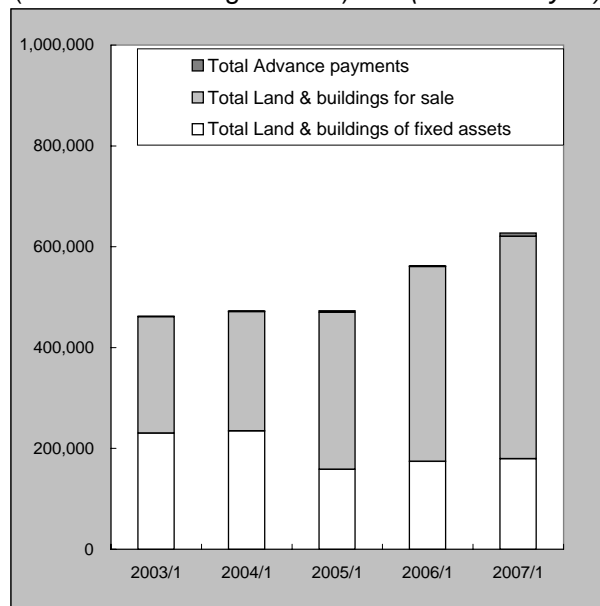
Trend in assets(Consolidated)

(Total assets)



(Land and buildings assets)

(Millions of yen)

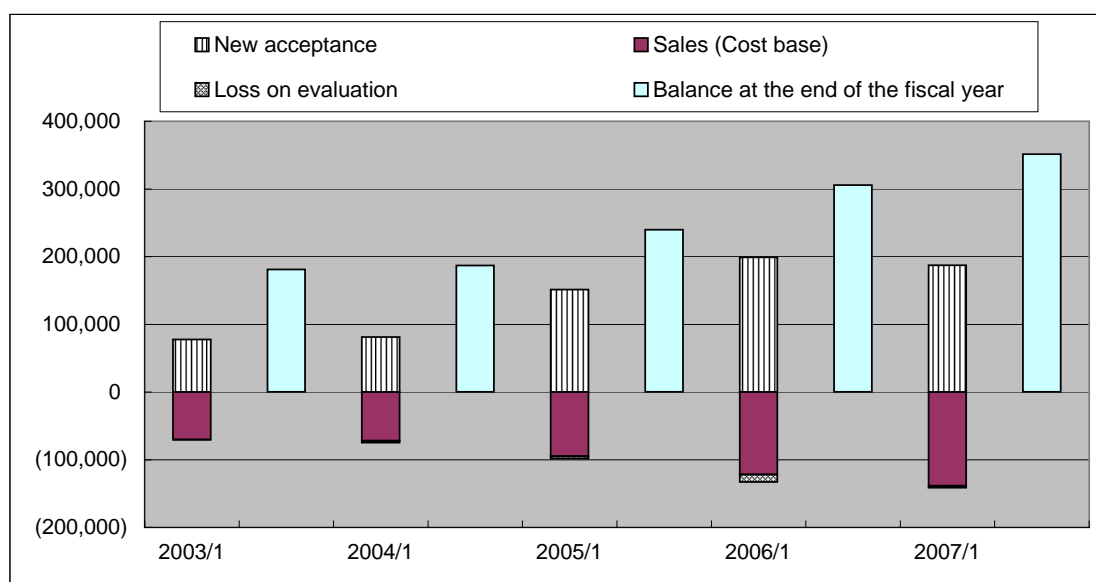


	2003/1	2004/1	2005/1	2006/1	2007/1
Investment and other assets	238,570	221,585	215,555	177,345	164,799
Fixed assets	265,498	268,865	190,225	208,104	214,913
Inventories	293,608	288,432	362,585	436,609	499,226
Other current assets	461,303	402,130	371,864	276,143	399,830
Total	1,258,979	1,181,012	1,140,231	1,098,203	1,278,770

	2003/1	2004/1	2005/1	2006/1	2007/1
Land & buildings of fixed assets	230,269	234,856	158,585	174,348	179,736
Land & buildings for sale	230,750	236,492	311,611	386,193	441,147
Advance payments	1,080	1,260	2,833	1,407	6,279

Trend in land for sale (Non-Consolidated)

(million of yen)



	2003/1	2004/1	2005/1	2006/1	2007/1
New acceptance	77,583	81,311	151,332	199,008	187,384
Sales (Cost base)	70,381	72,262	95,029	121,968	138,709
Loss on evaluation	522	2,932	3,569	11,256	2,781
Balance at the end of the fiscal year	180,914	187,030	239,763	305,547	351,442

Summary of major development projects

Large-scale projects

	Location	Notes	Area	Floor Space	Completion period
Akasaka garden city	Minato,Tokyo	Office buildings 19F	about 6,900m2	about 481,000m2	Completion
Tokyo mid-town	Minato,Tokyo	Office buildings 57F & 4 other buildings, Condos 520units	about 68,900m2	about 569,000m2	2007 spring
Tokyo kodaira project	Kodaira,Tokyo	Apartments for rent 77units	about 5,400m2	about 4,500m2	2007 autumn
Daiba project	Minato,Tokyo	Office buildings for rent 12F	about 2,900m2	about 18,700m2	2007 winter
Nagoya higashisakura project	Nagoya	Apartments for rent 63units	about 800m2	about 4,700m2	2008
Nagoya takami project	Nagoya	Apartments for rent 28units	about 1,100m2	about 2,500m2	2008
Nagoya ayuchitori project	Nagoya	Apartments for rent 58units	about 1,400m2	about 5,700m2	2008
Sapporo odorinishi project	Sapporo	Apartments for rent 130units	about 1,000m2	about 11,400m2	2008
Sapporo minaminijyo project	Saporo	Apartments for rent 136units	about 1,100m2	about 10,200m2	2009
Sapporo minamishichijyo project	Sapporo	Apartments for rent 85units	about 750m2	about 5,800m2	2009
Midosuji project A	Osaka	Office building	about 3,700m2	undecided	2010
Midosuji project B	Osaka	Office building	about 3,700m2	undecided	2011
Umeda kita-Yard	Osaka	Office buildings, Commercial buildings, Condos, Other	about 37,900m2	about 375,000m2	2011
Kyoto project	Kyoto	undecided	about 6,100m2	undecided	undecided

Condominiums

	Location	Units	Area	Floor Space	Completion period
GM Honmoku	Yokohama	108 units	about 2,400m2	about 13,400m2	2007
GM Suginami Season	Suginami,Tokyo	684 units	about 30,400m2	about 77,100m2	2007
GM Kachigawa Nexity	Kasugai,Aichi	228 units	about 7,700m2	about 28,400m2	2007
GM Hoshigaoka-Yamate	Nagoya	245 units	about 12,000m2	about 34,500m2	2007
GM Nakameguro the Class	Meguro,Tokyo	54 units	about 2,100m2	about 5,000m2	2007
GM Hirano Park-front	Osaka	123 units	about 3,000m2	about 10,200m2	2007
Koroen Court House	Nishinomiya, Hyogo	235 units	about 12,000m2	about 22,300m2	2007
GM Takatori II	Fukuoka	68 units	about 3,100m2	about 7,500m2	2007
GM Momochihama	Fukuoka	86 units	about 1,800m2	about 13,400m2	2007
Station Garden Tower	Arakawa,Tokyo	203 units	about 3,800m2	about 52,800m2	2008
GM Bunkyo Mejirozaka	Bunkyo,Tokyo	50 units	about 1,800m2	about 5,200m2	2008
GM Shirokanedai	Minato,Tokyo	39 units	about 2,500m2	about 5,900m2	2008
GM Shinobugaoka	Shijonawate,Osaka	177 units	about 6,800m2	about 14,100m2	2008
Garden wells Hamaderakoen	Takaishi,Osaka	197 units	about 9,100m2	about 17,300m2	2008
Torikai PJ	Fukuoka	145 units	about 5,400m2	about 14,100m2	2008
GM Yokohama Momijisaka	Yokohama	101 units	about 9,100m2	about 24,000m2	2008
Tower the Uemachidai	Osaka	198 units	about 2,600m2	about 25,000m2	2008
Higashi Totsuka PJ	Yokohama	742 units	about 47,000m2	about 69,200m2	2008
GM Itamikejiri	Itami,Hyogo	551 units	about 22,200m2	about 44,400m2	2008
GM Nishi-azabu	Minato,Tokyo	30 units	about 1,200m2	about 4,000m2	2008
GM Shohtoh	Shibuya,Tokyo	26 units	about 2,500m2	about 6,700m2	2008
GM Kyomachibori	Osaka	245 units	about 2,500m2	about 37,400m2	2009
Nishikujo PJ	Osaka	369 units	about 14,600m2	about 28,900m2	2009
Momochihama	Fukuoka	244 units	about 5,000m2	about 35,200m2	2009

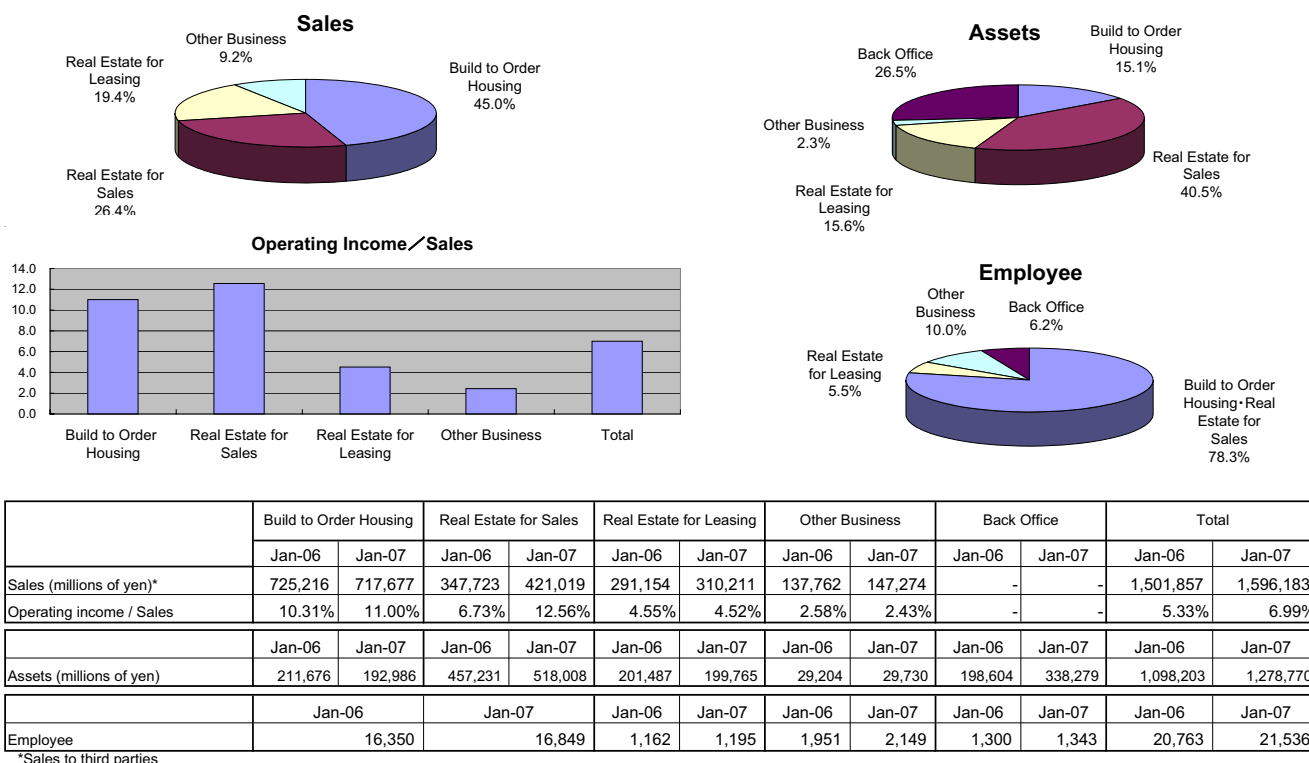
*Plans and details stated here are subject to change.

Large-scale housing development

	Comoa Shiotsu	Common City Juo	Refre Misaki	e-town Midorizaka	Greenhills Yunoyama	Bio Garden Sakurazaka
Location	Uenohara, Yamanashi	Hitachi, Ibaragi	Misaki, Osaka	Hiroshima	Matsuyama, Ehime	Oita
Total cost	20,000mil.yen	9,500mil.yen	5,200mil.yen	16,000mil.yen	14,000mil.yen	3,500mil.yen
Area	250,000m2	210,000m2	107,000m2	340,000m2	250,000m2	70,000m2
Lots	1,000 lots	860 lots	600 lots	1,400 lots	1,200 lots	300 lots
Period	1991 -	1998 -	2002 -	1998 -	1985 -	2003 -
Notes						

	Owner's hill Nagasaki shinyamate	Makiedai	Sakasegawa	Berukorina Yamaguchi	Kori Hills
Location	Nagasaki	Kochi	Takarazuka, Hyogo	Ogori, Yamaguchi	Hirakata, Osaka
Total cost	1,000mil.yen	4,300mil.yen	6,000mil.yen	2,500mil.yen	8,200mil.yen
Area	44,000m2	66,000m2	39,000m ²	69,000m2	77,000m2
Lots	200 lots	350 lots	200 lots	310 lots	450 lots
Period	2005 -	2005 -	2006 -	2005 -	2005 -
Notes					1st period about 220 units

Segments of Sekisui House Group



Investment in plant and equipment

(Millions of yen)

	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006	Fiscal 2007(F)
Non-Consolidated						
Factories	1,550	3,453	2,033	3,427	4,404	8,500
Urban redevelopment	9,289	2,867	17,839	32,265	8,894	2,000
Others	3,457	3,054	7,616	6,572	7,866	6,000
Total capital expenditure	14,296	9,374	27,488	42,264	21,164	16,500
R & D expenditure	5,523	5,259	5,793	6,190	6,114	6,000
Depreciation expense	9,951	9,362	9,424	8,557	9,650	10,000
Consolidated						
Capital expenditure	19,302	16,695	36,225	46,817	26,691	22,500
Depreciation expense	11,882	11,298	11,553	11,117	12,231	12,500

The state of orders (Non-consolidated)

(Millions of yen)

	Fiscal2005	Fiscal2006	Change %	Fiscal2007(F)	Change %
Detached Houses	462,681	466,191	100.8%	515,000	110.5%
D.H.(Steel-Frame)	369,063	365,497	99.0%	400,000	109.4%
D.H.(Wood-Frame)	93,618	100,694	107.6%	115,000	114.2%
Low-rise Apartments	215,378	240,646	111.7%	278,000	115.5%
Built to Order Housing	678,060	706,838	104.2%	793,000	112.2%
Detached Houses for Sale	234,240	254,582	108.7%	287,000	112.7%
D.H.(Steel-Frame)	118,531	128,909	108.8%	145,000	112.5%
D.H.(Wood-Frame)	20,838	23,955	115.0%	30,000	125.2%
Land for Detached House	94,869	101,717	107.2%	112,000	110.1%
Condominiums for Sale	55,318	83,845	151.6%	80,000	95.4%
Condominiums for Sale	34,555	48,180	139.4%	46,000	95.5%
Land for Condominiums	20,763	35,664	171.8%	34,000	95.3%
Commercial buildings	43,812	74,069	169.1%	68,000	91.8%
Commercial buildings	20,587	19,387	94.2%	30,000	154.7%
Land for Commercial buildings	23,224	54,681	235.5%	38,000	69.5%
Real Estate for Sale	333,371	412,496	123.7%	435,000	105.5%
Real Estate for Lease	9,116	8,012	87.9%	9,000	112.3%
RC. Construction	48,201	44,969	93.3%	49,000	109.0%
Exterior	48,978	51,015	104.2%	52,000	101.9%
Remodeling and etc.	5,947	5,402	90.8%	4,000	74.0%
Other Business	103,127	101,387	98.3%	105,000	103.6%
Total	1,123,675	1,228,735	109.3%	1,342,000	109.2%

Trend in Housing Constructed by Sekisui House, Ltd.

(Thousands of yen)

		Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
Built to Order Detached Houses*	Sales per detached house	29,605	29,697	29,336	29,875	30,375
	Floor area per detached house	147.76 m ²	146.44 m ²	144.61 m ²	144.61 m ²	143.69 m ²
	Sales per 3.3m ² of detached house	662	670	670	682	698
Built for Sale Houses without Land*	Sales per built for sale house	24,736	24,998	24,485	24,586	25,556
	Floor area per built for sale house	130.54 m ²	130.08 m ²	127.38 m ²	126.61 m ²	124.70 m ²
Land	Sales per land	18,962	20,664	18,416	19,305	18,580
	Area per land	212.02 m ²	212.46 m ²	208.08 m ²	213.29 m ²	209.57 m ²

*Newly built houses with steel-frame and wood-frame consist of detached houses. Built to order houses on lands sold are also included in detached houses. (RC and remodeling excluded.)

Sales of buildings in detail

	Fiscal 2004	Fiscal 2005	Fiscal 2006	Fiscal 2007(F)
Detached Houses	16,042 Units	16,193 Units	15,237 Units	15,800 Units
	15,564 Buildings	15,898 Buildings	15,199 Buildings	15,700 Buildings
	2,253,113 m2	2,296,782 m2	2,218,829 m2	m2
	461,564 mil.yen	477,301 mil.yen	473,715 mil.yen	504,000 mil.yen
D.H. (Steel-Frame)	13,546 Units	13,344 Units	12,115 Units	12,300 Units
	13,106 Buildings	13,064 Buildings	12,089 Buildings	12,200 Buildings
	1,887,895 m2	1,877,498 m2	1,758,955 m2	m2
	384,045 mil.yen	387,485 mil.yen	373,128 mil.yen	392,000 mil.yen
D.H. (Wood-Frame)	2,496 Units	2,849 Units	3,122 Units	3,500 Units
	2,458 Buildings	2,834 Buildings	3,110 Buildings	3,500 Buildings
	365,218 m2	419,284 m2	459,874 m2	m2
	77,519 mil.yen	89,816 mil.yen	100,586 mil.yen	112,000 mil.yen
Low-rise Apartments	32,245 Units	31,645 Units	31,309 Units	36,500 Units
	6,848 Buildings	6,442 Buildings	6,147 Buildings	6,900 Buildings
	1,528,640 m2	1,505,723 m2	1,515,310 m2	m2
	243,205 mil.yen	241,890 mil.yen	244,975 mil.yen	276,000 mil.yen
Built to Order Housing	704,770 mil.yen	719,192 mil.yen	718,691 mil.yen	780,000 mil.yen
RC. Construction (Residence)	1,751 Units	1,917 Units	2,390 Units	2,600 Units
	80 Buildings	100 Buildings	108 Buildings	170 Buildings
	125,912 m2	122,811 m2	160,788 m2	m2
	23,573 mil.yen	22,407 mil.yen	28,006 mil.yen	45,000 mil.yen
RC. Construction (Non-residence)	25 Buildings	42 Buildings	46 Buildings	Buildings
	23,807 m2	66,795 m2	51,573 m2	m2
	3,805 mil.yen	8,440 mil.yen	9,749 mil.yen	mil.yen
Remodeling and etc.	39,507 mil.yen	6,257 mil.yen	5,340 mil.yen	4,000 mil.yen
Exterior	44,417 mil.yen	49,960 mil.yen	50,423 mil.yen	51,000 mil.yen
Other Business	111,304 mil.yen	87,067 mil.yen	93,519 mil.yen	100,000 mil.yen

*Remodeling business has been separated, however, non-consolidated sales term includes some remodeling sales for the areas where the subsidiary does not cover.

	Fiscal 2004	Fiscal 2005	Fiscal 2006	Forecast Fiscal 2007
Detached Houses for Sale	4,372 Units	4,749 Units	5,673 Units	6,150 Units
	4,200 Buildings	4,669 Buildings	5,483 Buildings	6,050 Buildings
	556,605 m2	629,736 m2	718,353 m2	m2
	115,293 mil.yen	135,110 mil.yen	154,897 mil.yen	171,000 mil.yen
D.H. (Steel-Frame) for Sale	3,857 Units	4,168 Units	4,839 Units	5,200 Units
	3,687 Buildings	4,089 Buildings	4,649 Buildings	5,100 Buildings
	486,249 m2	549,423 m2	608,983 m2	m2
	99,636 mil.yen	116,328 mil.yen	129,880 mil.yen	143,000 mil.yen
D.H. (Wood-Frame) for Sale	515 Units	581 Units	834 Units	950 Units
	513 Buildings	580 Buildings	834 Buildings	950 Buildings
	70,356 m2	80,313 m2	109,370 m2	m2
	15,657 mil.yen	18,782 mil.yen	25,016 mil.yen	28,000 mil.yen
For Detached Houses	4,390 Lots	4,978 Lots	5,519 Lots	Lots
	77,421 mil.yen	94,758 mil.yen	102,545 mil.yen	111,000 mil.yen
Condominiums for Sale	1,579 Units	1,697 Units	1,969 Units	2,500 Units
	29 Buildings	46 Buildings	28 Buildings	30 Buildings
	123,291 m2	119,567 m2	123,677 m2	m2
	41,216 mil.yen	36,989 mil.yen	35,855 mil.yen	44,000 mil.yen
Land for Condominiums	26,851 mil.yen	24,713 mil.yen	24,090 mil.yen	32,000 mil.yen
Commercial Buildings for Sale	0 Buildings	5 Buildings	3 Buildings	2 Buildings
	0 m2	72,423 m2	44,844 m2	m2
	0 mil.yen	17,337 mil.yen	22,637 mil.yen	30,000 mil.yen
Land for Commercial Buildings	0 Lots	7 Lots	4 Lots	Lots
	0 mil.yen	21,254 mil.yen	56,651 mil.yen	38,000 mil.yen
Real Estate for Sale	260,784 mil.yen	330,165 mil.yen	396,678 mil.yen	426,000 mil.yen
Total *housing only	55,989 Units	56,600 Units	56,578 Units	63,550 Units

Item-wise ratios of house buyers

Period	Buyers own funds as against total amount	Percentage of re-builders	Percentage of two-generation duplex	Percentage of referral orders		Percentage of buyers who decided to buy on tour to display home	Unit price per 3.3 sq.meters (in thousand)	Percentage of company employees
				Detached Houses	Include Apartment			
02.2 - 02.7	43.2%	35.5%	29.2%	57.4%	64.2%	29.3%	638	58.1%
02.8 - 03.1	41.1%	32.6%	29.0%	55.7%	63.4%	30.1%	644	58.2%
03.2 - 03.7	42.4%	32.4%	28.0%	54.4%	60.2%	31.4%	650	60.3%
03.8 - 04.1	42.0%	33.5%	25.2%	49.6%	53.8%	34.0%	648	58.0%
04.2 - 04.7	41.8%	32.2%	23.9%	44.7%	51.1%	39.7%	644	60.0%
04.8 - 05.1	45.3%	35.7%	25.2%	43.7%	49.4%	40.4%	655	56.2%
05.2 - 05.7	43.7%	33.5%	24.7%	42.9%	47.0%	41.2%	659	57.1%
05.8 - 06.1	43.7%	34.1%	23.4%	39.0%	44.7%	45.1%	665	57.5%
06.2 - 06.7	43.0%	32.4%	22.6%	38.5%	44.6%	47.0%	678	58.4%
06.8 - 07.1	47.2%	34.6%	24.4%	38.0%	45.0%	49.3%	682	55.6%

Sales offices of Sekisui House, Ltd.

	Branch	Sales Office	SHAWOOD-Home sales office	Sales Office Total	Remodeling Sales Office	Customers Center	Display home	SHAWOOD display home	Total
02. 7	68	204	42	246	24	64	501	122	623
03. 1	69	204	43	247	25	65	481	121	602
03. 7	69	204	45	249	25	66	448	116	564
04. 1	71	206	43	249	28	65	442	119	561
04. 7	70	205	43	248	29	67	435	117	552
05. 1	73	209	43	252	29	66	427	124	551
05. 7	74	211	46	257	*36	67	413	141	554
06. 1	73	215	46	261	*36	68	419	156	575
06. 7	147	-	-	-	*38	66	424	141	565
07. 1	147	-	-	-	*37	66	406	154	560
07. 2	152	-	-	-	*37	66	396	154	550

*Remodeling business has been transferred to Sekisui House Remodeling, Ltd. since February 2003.

*With the organizational changes carried out in February 2006, the functions of sales offices for prefabricated houses and SHAWOOD sales offices were transferred to branches via consolidation and other means.

The State of Share Distribution

January 31, 2007

	Fiscal 2006			Interim of fiscal 2006			Fiscal 2005		
	Shareholders	Shares	Percentage %	Shareholders	Shares	Percentage %	Shareholders	Shares	Percentage %
Government	0	0	0.00	0	0	0.00	0	0	0.00
Financial institutions	212	245,957,046	34.67	224	241,757,924	34.08	158	214,092,046	30.18
Banks	50	33,385,556	4.71	49	33,594,556	4.74	39	33,158,556	4.67
Trust Banks	43	144,385,132	20.35	52	140,916,010	19.86	49	117,317,132	16.54
Life insurance companies	38	43,223,685	6.09	38	42,494,685	5.99	33	40,112,685	5.66
Nonlife insurance companies	5	14,601,432	2.06	5	14,651,432	2.07	4	14,571,432	2.05
Other financial institutions	76	10,361,241	1.46	80	10,101,241	1.42	33	8,932,241	1.26
Securities companies	59	32,014,298	4.51	57	33,400,526	4.71	49	21,847,123	3.08
Foreigners	500	234,330,834	33.03	448	232,261,268	32.74	433	232,474,393	32.77
Companies	494	234,324,004	33.03	442	232,253,438	32.74	428	232,468,563	32.77
Individuals	6	6,830	0.00	6	7,830	0.00	5	5,830	0.00
Other companies	982	130,501,677	18.40	1,062	130,753,029	18.43	995	129,126,068	18.20
Individuals and others	31,659	66,220,157	9.34	33,463	71,014,252	10.01	32,039	68,748,302	9.69
Treasury stock	1	361,066	0.05	1	198,079	0.03	1	43,097,146	6.08
Total	33,413	709,385,078	100.00	35,255	709,385,078	100.00	33,675	709,385,078	100.00

Total number of shareholders with voting rights

20,072 Shareholders

Average number of shares per shareholder

Total number of voting rights

703,929 Rights

Jan. 31, 2007

21,231 Shares

Average total number of shares issued during the term(non-consolidated)

702,165,477 Shares *

Jul. 31, 2006

20,122 Shares

Jan. 31, 2006

21,066 Shares

Average total number of shares issued during the term(consolidated)

702,042,027 Shares *

Repurchase of shares during the term

272,521 Shares

(Total of 479 million yen)

Total number of shares issued (non-consolidated)

709,024,012 Shares *

Total number of shares issued (consolidated)

708,900,104 Shares *

* Excluding treasury stock