

Notice regarding Dividends of Surplus and Revision of Year-end Dividend Forecasts

September 8, 2022 – Sekisui House, Ltd. (“the Company”) hereby announces that the Board of Directors resolved that the Company would distribute dividends as shown below of surplus with record date of July 31, 2022. The Company also announces that it has resolved to revise its year-end dividend forecast for the fiscal year ending January 31, 2023, which was announced on March 10, 2022, as follows.

1. Detail of Dividend of Surplus (End of second quarter)

	Ratified Amount	Current dividend forecast (Announced March 10, 2022)	Dividends paid in the previous fiscal year (Ended January 31, 2022)
Record date	July 31, 2022	July 31, 2022	July 31, 2021
Dividend per share	52.00 yen	47.00 yen	43.00 yen
Total amount of dividends	34,678 million yen	-	29,045 million yen
Effective date	September 30, 2022	-	September 30, 2021
Source of dividends	Retained earnings	-	Retained earnings

2. Detail of Dividend plan

	Cash dividends per share (yen)		
Record date	End of second quarter	Year end	Annual
Initial dividend plan (Announced on March 10, 2022)	47.00 yen	47.00 yen	94.00 yen
Revised dividend forecasts		52.00 yen	104.00 yen
Dividends to be paid in the fiscal year ending January 31, 2023	52.00 yen		
Dividends paid in the previous fiscal year ended January 31, 2022	43.00 yen	47.00 yen	90.00 yen

3. Reason

The Company regards the maximization of shareholder value as one of its most important management issues. Accordingly, the Company will strive to increase earnings per share through sustainable business growth, and will also seek to invest in growth and enhance shareholder returns, taking into comprehensive account the status of profits and cash flows in each fiscal year and future business development, among other factors. In light of this, the Company established a basic policy of maintaining a medium-term payout ratio of at least 40%, while also flexibly repurchasing its own stock in an effort to improve shareholder value.

With this basic policy in mind, the Company had decided to pay out an interim dividend of ¥47 per share and a year-end dividend of ¥47 per share for the fiscal year ending January 31, 2023. However, in light of the improvements in financial results in the first six months of the current consolidated fiscal year, we have decided to upwardly revise the interim dividend to ¥52 per share, up ¥5 from the previous plan. Also, the Company has increased its year-end dividend forecast for the fiscal year ending January 31, 2023 by ¥5, from ¥47 to ¥52, and revised its annual dividend forecast to ¥104.

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For further information, please contact:

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